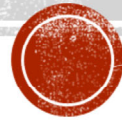


FY2022 BUDGET PRELIM

Cascade School District 3 & B
Notice of Intent under SB307



BACKGROUND: SB307

- **Senate Bill 307 (2017 legislative session)**
 - **Transparency in the levying process**
 - Trustees must adopt a resolution in the Spring each year, estimating the increase/decrease in revenue and mills from permissive (non-voted) levies in each of the following funds: Tuition, Adult Ed, Building Reserve and Bus Depreciation
 - **New Permissive (non-voted) levy authority to address school facilities maintenance & repair**
 - Track in Building Reserve Fund
 - School facility maintenance amount



BACKGROUND: RESOLUTION

20-9-116, MCA. Resolution of intent to increase nonvoted levy -- notice. (1) The trustees of a school district shall adopt a resolution no later than March 31 of each fiscal year and provide notice pursuant to subsection (2) whenever the trustees intend to impose an increase in a nonvoted levy in the ensuing school fiscal year for the purposes of funding any of the funds listed below:

- (a) the tuition fund under 20-5-324;
- (b) the adult education fund under 20-7-705;
- (c) the building reserve fund under 20-9-502 and 20-9-503;
- (d) the transportation fund under 20-10-143 and 20-10-144; and
- (e) the bus depreciation reserve fund under 20-10-147, and
- (f) the flexibility fund established in 20-9-543 for the purposes in 20-7-1602.

(2) The trustees shall provide notice of intent to impose an increase in a nonvoted levy for the ensuing school fiscal year by:

- (a) adopting a resolution of intent to impose an increase in a nonvoted levy that includes, at a minimum, the estimated number of increased or decreased mills to be imposed and the estimated increased or decreased revenue to be raised compared to nonvoted levies under (1)(a) through (1)(f) imposed in the current school fiscal year and, based on the district's taxable valuation most recently certified by the department of revenue under 15-10-202, the estimated impacts of the increase or decrease on a home valued at \$100,000 and a home valued at \$200,000; and
- (b) publishing a copy of the resolution in a newspaper that will give notice to the largest number of people of the district as determined by the trustees and posting a copy of the resolution to the school district's website.



NOTICE OF INTENT

- Resolution/Notice requirements:
 - Dollar and mill increases in nonvoted levies in:
 - Transportation Fund
 - Bus Depreciation Fund
 - Tuition Fund
 - Adult Ed Fund
 - Building Reserve Fund
 - Flexibility Fund
 - Using prior year taxable value
 - Show the impact on \$100K & \$200K homes
 - Publish notice in newspaper by March 31st

NOTE: THESE ARE ESTIMATES



TAXABLE VALUE & MILLS

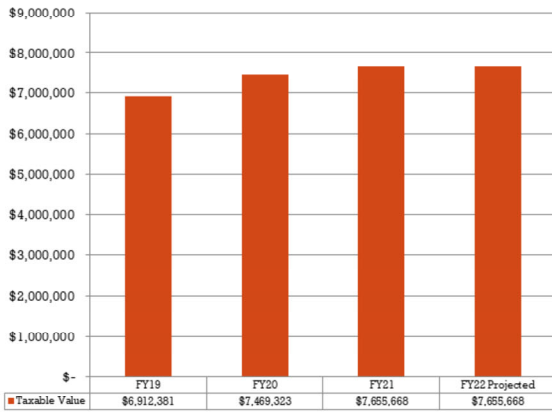
- The taxable value is the market value of a piece of property times the tax rate for that property. Taxable value times the number of mills levied by the different taxing jurisdictions will determine the property tax liability. The taxable value is determined at the county level and given to the school district prior to the budgeting process.
- A “mill” is one-thousandth of a dollar. School districts can determine how much a mill will raise by taking the total taxable value in a district and multiplying it by 0.001. This result is equal to what one mill will raise. Mills directly relate to the district property tax requirement (District Property Tax Requirement / (Taxable Value x 0.001) = District Mill Levy
- Calculating Mills:
 - A “mill” is 1/1000th of taxable value
 - Levied mills: amount needed to raise / mill value
 - Tax impact on a property: levied mills x property’s taxable value / 1000



CASCADE DISTRICT TAXABLE VALUE

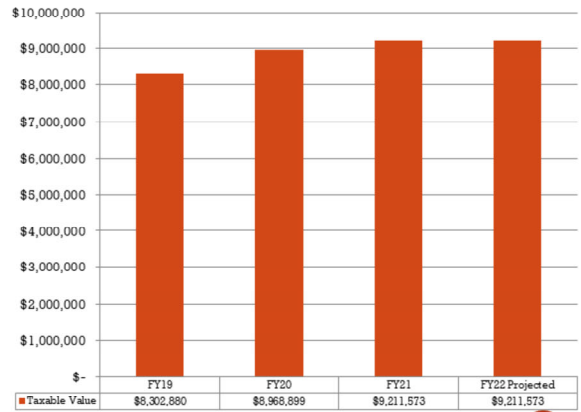
Since taxable valuations for FY2022 are unavailable until later in the year, SB307 instructs districts to produce estimates based on current year taxable valuations.

ELEMENTARY Historical and Projected Taxable Value



FY21 Mill Value: \$7,656

HIGH SCHOOL Historical and Projected Taxable Value



FY21 Mill Value: \$9,212



X01 - GENERAL FUNDS

Elementary

High School

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19	\$	-	
Fund Balance Reappropriated FY20	\$	-	
Fund Balance Reappropriated FY21	\$	-	
3-year average:			
Projected Fund Balance Reappropriated			\$ -
Plus: Non-Levy Revenue*			
Interest (01-1510)	\$	-	
Other Revenue (01-1900)	\$	-	
Direct State Aid (01-3110)*	\$	831,769.25	
Quality Educator Payment (01-3111)*	\$	48,879.40	
At-risk student Payment (01-3112)*	\$	7,001.39	
Indian Education for All Payment (01-3113)*	\$	4,744.30	
American Indian Achievement Gap Payment (01-3114)*	\$	1,115.00	
Special Education Allowable Cost Payment (01-3116)*	\$	30,892.20	
Data for Achievement Payment (01-3118)*	\$	4,541.57	
Guaranteed Tax Base Aid (01-3120)*	\$	259,218.98	
Other:			
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Levy Revenue			\$ 1,007,802.51
Plus: Levy Amounts:			
BASE Levy*	\$	271,757.14	
Over-BASE Levy*	\$	148,488.83	
Total General Fund Levy			\$ 420,245.97
Equals: Proposed & Adopted Budget			\$ 1,428,048.48
Amount			
BASE Levy	\$	271,757.14	\$ 420,245.97
Over-BASE Levy	\$	148,488.83	\$ 7,685,668.00
Total Levy	\$	420,245.97	\$ 7,685,668.00
Amount	\$	7,685,668.00	\$ 7,685,668.00
able Value	\$	7,685,668.00	\$ 7,685,668.00
levied Mills		35.50	19.40

1. Fund Balance Reappropriated

2. Entitlement Payments (State)

3. Levy Amount

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19	\$	-	
Fund Balance Reappropriated FY20	\$	-	
Fund Balance Reappropriated FY21	\$	-	
3-year average:			
Projected Fund Balance Reappropriated			\$ -
Plus: Non-Levy Revenue*			
Interest (01-1510)	\$	-	
Other Revenue (01-1900)	\$	-	
Direct State Aid (01-3110)*	\$	480,673.70	
Quality Educator Payment (01-3111)*	\$	28,572.25	
At-risk student Payment (01-3112)*	\$	2,681.07	
Indian Education for All Payment (01-3113)*	\$	2,156.50	
American Indian Achievement Gap Payment (01-3114)*	\$	1,115.00	
Special Education Allowable Cost Payment (01-3116)*	\$	18,988.48	
Data for Achievement Payment (01-3118)*	\$	2,054.35	
Guaranteed Tax Base Aid (01-3120)*	\$	200,807.04	
Other:			
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Levy Revenue			\$ 715,788.36
Plus: Levy Amounts:			
BASE Levy*	\$	172,794.28	
Over-BASE Levy*	\$	128,915.09	
Total General Fund Levy			\$ 301,709.37
Equals: Proposed & Adopted Budget			\$ 1,017,497.73
Amount			
BASE Levy	\$	172,794.28	\$ 301,709.37
Over-BASE Levy	\$	128,915.09	\$ 9,211,879.00
Total Levy	\$	301,709.37	\$ 9,211,879.00
Amount	\$	9,211,879.00	\$ 9,211,879.00
able Value	\$	9,211,879.00	\$ 9,211,879.00
levied Mills		18.76	13.99

Assumptions:

1. Fund Balance Reappropriated: \$0.00 – Since the adoption of the Interlocal Agreement Fund, the District has historically transferred year-end monies from the General Fund to the Interlocal Fund instead of reappropriating.
2. Entitlement Payments: These funds are state monies that partially fund the General Fund based off of state funding and ANB figures. They are provided to the district by OPI.
3. Levy Amount: The amount levied is calculated by taking the Budget Amount – Fund Balance Reappropriated – Entitlement Payments. It is the amount that the local tax payers must contribute to fund the budget.

The budget amount is provided to the school districts on the preliminary data sheets. Each district has the option of adopting a budget without a vote or going to the tax payers to increase the budget to a higher amount. Cascade Schools typically adopts the highest budget without a vote and intends to do the same for FY2022. The difference in this amount for the EL is \$167,576.55 and for the HS is \$91,796.94. The final budget amount is subject to change before districts adopt the budget in August, due to state and federal funding finalizations and in this years case, the biennium legislature.

X10 - TRANSPORTATION FUNDS

Elementary				High School			
Projecting Fund Balance Reappropriated:				Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	51,637.41		Fund Balance Reappropriated FY19:	\$	75,043.00	
Fund Balance Reappropriated FY20:	\$	23,500.00		Fund Balance Reappropriated FY20:	\$	56,000.00	
Fund Balance Reappropriated FY21:	\$	89,000.00		Fund Balance Reappropriated FY21:	\$	50,000.00	
3-year average:	\$	38,112.47		3-year average:	\$	60,347.67	
Projected Fund Balance Reappropriated			\$ 38,112.47	Projected Fund Balance Reappropriated			\$ 60,347.67
Plus: Non-Levy Revenue				Plus: Non-Levy Revenue			
		Interest (10-1510)	\$ -			Interest (10-1510)	\$ -
		County On-Schedule Transportation Reimbursement (10-2220)*	\$ 31,803.75			County On-Schedule Transportation Reimbursement (10-2220)*	\$ 31,803.75
		State On-Schedule Transportation Reimbursement (10-3210)*	\$ 31,803.75			State On-Schedule Transportation Reimbursement (10-3210)*	\$ 31,803.75
		Other:				Other:	
		Other:				Other:	
		Other:				Other:	
		Other:				Other:	
		Subtotal: Non-Levy Revenue	\$ 63,607.50			Subtotal: Non-Levy Revenue	\$ 63,607.50
Plus: Permissive Levy Amount			\$ 133,280.03	Plus: Permissive Levy Amount			\$ 111,044.83
Equals: Proposed Adopted Budget			\$ 235,000.00	Equals: Proposed Adopted Budget			\$ 235,000.00
Permissive Levy Amount:	\$	133,280.03		Permissive Levy Amount:	\$	111,044.83	
Taxable Value:	\$	7,655,668.00		Taxable Value:	\$	9,211,573.00	
Levied Mills:		17.41		Levied Mills:		12.05	
* From OPI Transportation Fund Budget Spreadsheet				* From OPI Transportation Fund Budget Spreadsheet			

* Next slide shows Transportation Fund Budget Spreadsheet figure derivatives

Assumptions:

1. Fund Balance Reappropriated: Since the adoption of the Interlocal Agreement Fund, the District has historically transferred year-end monies from the Transportation Fund to the Interlocal Fund instead of reappropriating. This year, we feel that it would be better to reappropriated those funds to ease the burden on the tax payers.
2. On-Schedule Payments: These funds are reimbursements from the state and feds based on eligible transportees, bus route miles and rated capacity of the bus, non-bus miles and individual transportation contracts. The next slide will show how that amount is figured.
3. Levy Amount: The amount levied is calculated by taking the Budget Amount – Fund Balance Reappropriated – On-Schedule Payments. It is the amount that the local tax payers must contribute to fund the budget.

Unlike the General Fund, the budget amount for the Transportation Fund is created at the District’s discretion based upon expenses to the fund. Based on the historical year-end balances, the budget for the FY2022 has been reduced slightly. The Elementary is proposed to drop \$7,614 and the High School \$12,990.

ON-SCHEDULE TRANSPORTATION BUDGET SPREADSHEET

1. Bus Routes

TRANSPORTATION BUDGET WORKSHEET BUS ROUTES - PAGE ONE															TRANSPORTATION BUDGET WORKSHEET BUS ROUTES - PAGE TWO															TRANSPORTATION BUDGET WORKSHEET														
SCHOOL YEAR: 2021-2022 LEGAL ENTITY NAME: Cassata School District 3 & B LEGAL ENTITY NUMBER: 02010102 COUNTY NAME: Cassata COUNTY NUMBER: 2															SCHOOL YEAR: 2021-2022 LEGAL ENTITY NAME: Cassata School District 3 & B LEGAL ENTITY NUMBER: 02010102 COUNTY NAME: Cassata COUNTY NUMBER: 2															SCHOOL YEAR: 2021-2022 LEGAL ENTITY NAME: Cassata School District 3 & B LEGAL ENTITY NUMBER: 02010102 COUNTY NAME: Cassata COUNTY NUMBER: 2														
SCHOOL BUS ROUTE INFORMATION															RIDERSHIP INFORMATION FROM TAB 1															TOTAL ESTIMATED ROUTE REIMBURSEMENT														
BUS ROUTE NUMBER	REIMBURSEMENT PERCENT FOR THIS LE	DAYS PER WEEK	MILES PER DAY	OPERATING DAYS (180 MAX)	VEHICLE IDENTIFICATION NUMBER (VIN)	BUS LIC #	LICEN #	RATED CAPACITY	BUS ROUTE NUMBER	ELIGIBLE RIDERS (20-10-101 MCA)					INELIGIBLE RIDERS (20-10-101 MCA)					TOTAL ALL RIDERS	BUS ROUTE NUMBER	RATE PER MILE	MILES PER DAY	NUMBER OF DAYS OPERATED	TOTAL ESTIMATED ROUTE REIMBURSEMENT FOR THIS LE																			
										NUMBER OF WHEELCHAIR RIDERS	NUMBER OF OTHER IEP RIDERS	ELIGIBLE ELEM RIDERS	ELIGIBLE HIGH SCHOOL RIDERS	TOTAL ELIGIBLE RIDERS	PUBLIC SCHOOL ELEM	NON PUBLIC SCHOOL ELEM	PUBLIC SCHOOL HS	NON PUBLIC SCHOOL HS	TOTAL INELIGIBLE RIDERS							PUBLIC SCHOOL ELEM	NON PUBLIC SCHOOL ELEM	PUBLIC SCHOOL HS	NON PUBLIC SCHOOL HS															
TOTAL MILES PER DAY: 636.00									TOTAL:	0	0	117	0	0	117	0	0	0	0	0	0	0	0	0	0	0	0																	
1	50.0%	75	N	150	8533	8533	270284	30	1	0	0	21	9	30	0	0	0	0	0	0	0	0	0	0	0	0	4,987.50																	
2	50.0%	96	N	192	4535	4535	242767	65	2	0	0	20	4	24	0	0	0	0	0	0	0	0	0	0	0	0	9,288.00																	
3	50.0%	118	N	236	2335	2335	251422	54	3	0	0	17	9	26	0	0	0	0	0	0	0	0	0	0	0	0	10,177.50																	
4	50.0%	75	N	150	5208	5208	227942	66	4	0	0	22	36	58	0	0	0	0	0	0	0	0	0	0	0	0	7,460.00																	
5	50.0%	68	N	136	9625	9625	299844	24	5	0	0	14	7	21	0	0	0	0	0	0	0	0	0	0	0	0	4,262.50																	
6	50.0%	142	N	284	3669	3669	270756	34	6	0	0	13	11	24	0	0	0	0	0	0	0	0	0	0	0	0	12,247.50																	
7	50.0%	94	N	188	3771	3771	266118	30	7	0	0	10	5	15	0	0	0	0	0	0	0	0	0	0	0	0	6,860.00																	

2. Individual Contracts

TRANSPORTATION BUDGET WORKSHEET - INDIVIDUAL CONTRACTS - PAGE ONE															TRANSPORTATION BUDGET WORKSHEET - INDIVIDUAL CONTRACTS - TOTALS														
SCHOOL YEAR: 2021-2022 LEGAL ENTITY NAME: Cassata School District 3 & B LEGAL ENTITY NUMBER: 02010102 COUNTY NAME: Cassata COUNTY NUMBER: 2															SCHOOL YEAR: 2021-2022 LEGAL ENTITY NAME: Cassata School District 3 & B LEGAL ENTITY NUMBER: 02010102 COUNTY NAME: Cassata COUNTY NUMBER: 2														
PARENT OR GUARDIAN LAST NAME	PARENT OR GUARDIAN FIRST NAME	NUMBER OF PUPILS	ISOLATION STATUS	ROOM & BOARD	SHARED FUNDING	SPECIAL EDUCATION WITH IEP	DAYS PUPILS TRANSPORTED FOR THE YEAR	DISTANCE IN MILES				NUMBER OF ONE WAY TRIPS				PARENT OR GUARDIAN LAST NAME	PARENT OR GUARDIAN FIRST NAME	ESTIMATED YEARLY REIMBURSEMENT FOR EACH CONTRACT	COMMENTS										
								HOME TO SCHOOL	ONE WAY	ONE WAY	HOME TO BUS STOP	HOME TO SCHOOL	TO BUS STOP	HOME TO SCHOOL	TO BUS STOP														
TOTAL:		8					600	38	38.4	2	6			Total:		2,142.00													
1		1	N	N	N	N	150	0.00	5.00	0.00	2.00			1		240.00													
2		2	N	N	N	N	150	0.00	3.60	0.00	2.00			2		63.00													
3		3	N	N	N	Y	150	14.00	0.00	2.00	0.00			3		1,155.00													
4		4	N	N	N	N	150	0.00	9.90	0.00	2.00			4		734.00													



- The on-schedule payments from the county and state are figured using these calculations. Information pertaining to the bus routes are entered and the total route reimbursement for each bus route is calculated. These figures are based on FY2021 numbers, so they are subject to change on final adoption of budget.
- The second component is the individual contracts. These are for pupils living in our district that live further than 3 miles to a bus stop or from school where there is not access to a bus stop. They are reimbursed for the miles drive to the bus stop or directly to school.

ON-SCHEDULE TRANSPORTATION BUDGET SPREADSHEET

TOTAL PROJECTED TRANSPORTATION ON SCHEDULE	
SCHOOL YEAR:	2021-2022
LEGAL ENTITY NAME:	Cascade School District 3 & B
LEGAL ENTITY NUMBER:	0101/0102
COUNTY NAME:	Cascade
COUNTY NUMBER:	2
TOTAL BUS ROUTES:	55,683.00
TOTAL INDIVIDUAL CONTRACTS:	2,142.00
TOTAL PROJECTED ON-SCHEDULE:	57,825.00 (Line 0005 on budget)
10% or \$100 CONTINGENCY:	5,782.50 (Line 0006 on budget) You can adjust this amount if needed.
PROJECTED COUNTY SHARE:	28,912.50
PROJECTED STATE SHARE:	28,912.50
EST'D CNTY SHARE + MAX CONTINGENCY:	31,803.75 (Rev 2220 on Trans Fund Budget) --see note below
EST'D STATE SHARE + MAX CONTINGENCY:	31,803.75 (Rev 3210 on Trans Fund Budget) -- see note below
<small>Note: Any portion of unreserved fund balance reappropriated that is not needed to fund the "overschedule" (unreimbursed) budget will be used in place of the estimated county share, including contingency. Then any amount not needed to fund the budget in place of the county portion will be used in place of the estimated state share, including contingency (i.e., district funds get used before state and county funds).</small>	



The figures derived from the bus route and individual contract data is pulled into this final spot, where it shows what the district can expect to receive from the county and state. District's are able to budget up to a 10% contingency in case of bus route changes. The final figure is applied to both the Elementary and High School districts, since costs are split 50/50.

X11 – BUS DEPRECIATION FUNDS

Elementary

High School

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	189,046.46	
Fund Balance Reappropriated FY20:	\$	188,526.77	
Fund Balance Reappropriated FY21:	\$	224,136.77	
3-year average:	\$	200,570.00	
Projected Fund Balance Reappropriated			
			\$ 153,211.57
Plus: Non-Levy Revenue			
	Interest (11-1510)	\$	-
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Levy Revenue			\$ -
Plus: Permissive Levy Amount			\$ 79,720.65
Equals: Proposed Adopted Budget			\$ 232,932.22
Permissive Levy Amount:	\$	79,720.65	
Taxable Value:	\$	7,655,868.00	
Levied Mills:		10.41	

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	209,053.98	
Fund Balance Reappropriated FY20:	\$	212,848.64	
Fund Balance Reappropriated FY21:	\$	262,301.43	
3-year average:	\$	228,068.02	
Projected Fund Balance Reappropriated			
			\$ 194,914.04
Plus: Non-Levy Revenue			
	Interest (11-1510)	\$	-
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Levy Revenue			\$ -
Plus: Permissive Levy Amount			\$ 79,650.13
Equals: Proposed Adopted Budget			\$ 274,564.17
Permissive Levy Amount:	\$	79,650.13	
Taxable Value:	\$	9,211,573.00	
Levied Mills:		8.65	

1. Fund Balance Reappropriated

3. Levy Amount

Assumptions:

1. Fund Balance Reappropriated: These figures were based off the assumption that the District would be expending \$300K between the EL & HS funds for the purchase of a new activity bus before the close of FY2021.
2. Levy Amount: The amount levied is calculated based off the annual depreciation of the buses in the District's fleet. The next slide will show the current depreciation schedules.

The final budget is calculated by adding the fund balance reappropriated + the depreciation levy amount.



Elementary

FY22 Bus Depreciation									
ASSET	VIN	ROUTE	COST	MAX DEP	ACCUM DEP	LEVY \$	Dep %	Remaining Dep	Dep Yrs Left
2000 MCI 2-2331	3217	MCI	\$ 76,000.00	\$ 114,000.00	\$ 114,000.00	\$ 11,290.00	15%	\$ 0.00	1
2002 Thomas 2-70788A - SPARE	3808	SPARE	\$ 4,224.00	\$ 6,336.00	\$ 3,378.40	\$ 844.80	20%	\$ 2,957.60	4
2006 Ford MicroBird 2-2427	0270	SPARE	\$ 30,100.00	\$ 45,150.00	\$ 45,150.00	\$ 5,556.00	18%	\$ 0.00	1
2008 Bluebird Vision 2-70788A	6651	SPARE	\$ 20,000.00	\$ 30,000.00	\$ 24,200.00	\$ 3,600.00	18%	\$ 5,800.00	2
2010 Thomas 2-2550	6208	4	\$ 45,617.50	\$ 68,426.25	\$ 55,625.60	\$ 6,386.45	14%	\$ 12,800.65	3
2013 Bluebird Vision 2-4076	4555	2	\$ 47,600.00	\$ 71,400.00	\$ 49,148.00	\$ 7,616.00	16%	\$ 22,252.00	3
2015 Bluebird 2-97028A	8116	1	\$ 28,375.00	\$ 42,562.50	\$ 26,605.00	\$ 3,972.50	14%	\$ 15,957.50	5
2015 Bluebird Vision 2-97038A	9466	6	\$ 91,700.00	\$ 137,550.00	\$ 94,617.00	\$ 11,921.00	13%	\$ 42,933.00	4
2015 Chevy Express 299584A	9415	5	\$ 20,538.88	\$ 30,808.32	\$ 13,144.89	\$ 3,697.00	18%	\$ 17,663.43	5
2018 Bluebird 2-21789B	6679	SPARE	\$ 66,175.00	\$ 99,262.50	\$ 45,660.75	\$ 9,264.50	14%	\$ 53,601.75	6
2020 Bluebird Vision 2-51422B	2183	3	\$ 49,680.00	\$ 74,520.00	\$ 17,884.80	\$ 8,942.40	18%	\$ 56,635.20	7
2020 Chevy MicroBird 2-64611B	1075	7	\$ 39,000.00	\$ 58,500.00	\$ 6,630.00	\$ 6,630.00	17%	\$ 51,870.00	8
			\$ 369,686.38	\$ 554,529.57	\$ 309,001.24	\$ 79,720.65		TOTAL MILLS	10.41

High School

FY22 Depreciation									
ASSET	VIN	ROUTE	COST	MAX DEP	ACCUM DEP	LEVY \$	Dep %	Remaining Dep	Dep Yrs Left
2000 MCI 2-2331	3217	MCI	\$ 114,000.00	\$ 171,000.00	\$ 171,000.00	\$ 7,344.53	6%	\$ 0.00	1
2002 Thomas 2-70788A - SPARE	3808	SPARE	\$ 4,224.00	\$ 6,336.00	\$ 3,379.20	\$ 844.80	20%	\$ 2,956.80	4
2006 Ford MicroBird 2-2427	0270	SPARE	\$ 30,100.00	\$ 45,150.00	\$ 45,150.00	\$ 5,388.00	18%	\$ 0.00	1
2008 Bluebird Vision 2-70788A	6651	SPARE	\$ 20,000.00	\$ 30,000.00	\$ 25,400.00	\$ 4,000.00	20%	\$ 4,600.00	2
2010 Thomoas 2-2550	6208	4	\$ 45,617.50	\$ 68,426.25	\$ 54,310.63	\$ 6,842.63	15%	\$ 14,115.63	3
2013 Bluebird Vision 2-4076	4555	2	\$ 47,600.00	\$ 71,400.00	\$ 51,560.00	\$ 9,520.00	20%	\$ 19,840.00	3
2015 Bluebird 2-97028A	8116	1	\$ 28,375.00	\$ 42,562.50	\$ 26,605.00	\$ 3,972.50	14%	\$ 15,957.50	5
2015 Bluebird Vision 2-97038A	9466	6	\$ 91,700.00	\$ 137,550.00	\$ 95,868.00	\$ 12,838.00	14%	\$ 41,682.00	4
2015 Chevy Express 299584A	9415	5	\$ 20,538.88	\$ 30,808.32	\$ 13,350.27	\$ 4,107.78	20%	\$ 17,458.05	5
2018 Bluebird 2-21789B	6679	SPARE	\$ 66,175.00	\$ 99,262.50	\$ 47,646.00	\$ 9,264.50	14%	\$ 51,616.50	6
2020 Bluebird Vision 2-51422B	2183	3	\$ 49,430.00	\$ 74,145.00	\$ 17,794.80	\$ 8,897.40	18%	\$ 56,350.20	7
2020 Chevy MicroBird 2-64611B	1075	7	\$ 39,000.00	\$ 58,500.00	\$ 6,630.00	\$ 6,630.00	17%	\$ 51,870.00	8
			\$ 369,436.38	\$ 554,154.57	\$ 314,739.89	\$ 79,650.13		TOTAL MILLS	8.65



Each bus in the District’s fleet is allowed to be depreciated up to 150% of it’s total purchase value.

Each bus is only allowed to depreciate 20% per fiscal year.

The percentage of depreciation is figured so that one bus will depreciate each year, based on an 8 year useful life.

X13 - TUITION FUNDS

<u>Elementary</u>				<u>High School</u>			
<u>Projecting Fund Balance Reappropriated:</u>				<u>Projecting Fund Balance Reappropriated:</u>			
Fund Balance Reappropriated FY19:	\$	1,641.54		Fund Balance Reappropriated FY19:	\$	26,438.00	
Fund Balance Reappropriated FY20:	\$	36.54		Fund Balance Reappropriated FY20:	\$	1,836.96	
Fund Balance Reappropriated FY21:	\$	864.40		Fund Balance Reappropriated FY21:	\$	8,288.42	
3-year average:	\$	847.49		3-year average:	\$	12,187.79	
Projected Fund Balance Reappropriated				Projected Fund Balance Reappropriated			
\$ -				\$ 8,500.00			
<u>Plus: Non-Levy Revenue</u>				<u>Plus: Non-Levy Revenue</u>			
Interest (13-1510)		\$ -		Interest (13-1510)			
Other:				Other:			
Other:				Other:			
Other:				Other:			
Other:				Other:			
Subtotal: Non-Levy Revenue		\$ -		Subtotal: Non-Levy Revenue		\$ -	
Plus: Permissive Levy Amount				Plus: Permissive Levy Amount			
\$ 110,000.00				\$ 21,500.00			
Equals: Proposed Adopted Budget				Equals: Proposed Adopted Budget			
\$ 110,000.00				\$ 30,000.00			
Permissive Levy Amount:				Permissive Levy Amount:			
\$ 110,000.00				\$ 21,500.00			
Taxable Value:				Taxable Value:			
\$ 7,655,668.00				\$ 9,211,573.00			
Levied Mills:				Levied Mills:			
14.37				2.33			

Assumptions:

1. Fund Balance Reappropriated: EL - \$0.00. This year we have a young SpEd student whom we are obligated to provide services for. We do not have the resources in house to accommodate them, so we must provide the tuition fund for them to attend at GFPS. The cost of tuition this year was about \$24K, plus daily mileage totaling about \$2,400/year. We are anticipating that we will have the same obligations in FY2022 and possibly with another student of the same nature/cost. For this reason, we have increased the Tuition levy to accommodate those expenses. If not for the Tuition fund, the District would be required to pay for these services out of the General Fund which was the case this year. Any year end monies left over in the Tuition fund will be used to reimburse the General Fund for that expense, hence \$0 to reappropriated. In the high school, we do not have the same student obligations. We will increase the levy slightly in the chance that we do have a student with high needs requiring Tuition to GF.
2. Levy Amount: The amount levied is calculated by taking the Budget Amount – Fund Balance Reappropriated.

The budget amount is based off of the aforementioned need to provide services to high needs children, the salaries and benefits of one-on-one paraprofessionals in our district, SpEd program supplies, and the annual Coop dues to NCLRC.

X14 - RETIREMENT FUNDS

Elementary

<u>Projecting Fund Balance Reappropriated:</u>			
Fund Balance Reappropriated FY19:	\$	28,775.05	
Fund Balance Reappropriated FY20:	\$	19,147.14	
Fund Balance Reappropriated FY21:	\$	30,183.45	
3-year average:	\$	26,035.21	
Projected Fund Balance Reappropriated			
			\$ 26,035.21
<u>Plus: Non-Levy Revenue</u>			
		Interest (14-1510)	
		County Retirement Distribution (14-2240)	\$ 196,500.27
Other:			
Other:			
Other:			
		Subtotal: Non-Levy Revenue	\$ 196,500.27
Equals: Proposed Adopted Budget			\$ 222,535.48

1. Fund Balance Reappropriated

High School

<u>Projecting Fund Balance Reappropriated:</u>			
Fund Balance Reappropriated FY19:	\$	26,438.00	
Fund Balance Reappropriated FY20:	\$	4,106.15	
Fund Balance Reappropriated FY21:	\$	9,180.51	
3-year average:	\$	13,241.55	
Projected Fund Balance Reappropriated			
			\$ 13,241.55
<u>Plus: Non-Levy Revenue</u>			
		Interest (14-1510)	\$ -
		County Retirement Distribution (14-2240)	\$ 123,659.50
Other:			
Other:			
Other:			
		Subtotal: Non-Levy Revenue	\$ 123,659.50
Equals: Proposed Adopted Budget			\$ 136,901.05

2. Levy Amount



Assumptions:

The Retirement Fund is a permissive levy that is funded by a county tax levy. The budget amount is based off of anticipated salary and benefits of district employees for FY2022.

217 – ADULT ED FUND

High School

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	765.51	
Fund Balance Reappropriated FY20:	\$	3,936.73	
Fund Balance Reappropriated FY21:	\$	6,426.36	
3-year average:	\$	3,709.53	
Projected Fund Balance Reappropriated			\$ 3,709.53
Plus: Non-Levy Revenue			
		Interest (17-1510)	\$ -
		Adult Education Fees (17-1340)	\$ -
Other:			
Other:			
Other:			
Other:			
		Subtotal: Non-Levy Revenue	\$
Plus: Permissive Levy Amount			\$ 16,290.47
Equals: Proposed Adopted Budget			\$ 20,000.00
Permissive Levy Amount:	\$	16,290.47	
Taxable Value:	\$	9,211,573.00	
Levied Mills:		1.77	

1. Fund Balance Reappropriated

2. Levy Amount



Assumptions:

With the COVID-19 pandemic, the Adult Ed fund has not been utilized like it was in previous years. The District would like to resume offering classes to the public in the future after restrictions are lifted. The budget amount is based off of historical budget figures used to pay for class supplies and to compensate the instructor. The projected fund balance reappropriated amount is figured low and the district anticipates that a larger amount will be left at year end.

X28 - TECHNOLOGY FUNDS

<u>Elementary</u>				<u>High School</u>			
Projecting Fund Balance Reappropriated:				Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	2,745.38		Fund Balance Reappropriated FY19:	\$	4,307.73	
Fund Balance Reappropriated FY20:	\$	6,334.33		Fund Balance Reappropriated FY20:	\$	38,886.93	
Fund Balance Reappropriated FY21:	\$	16,700.65		Fund Balance Reappropriated FY21:	\$	66,953.73	
3-year average:	\$	8,593.45		3-year average:	\$	36,716.13	
Projected Fund Balance Reappropriated				Projected Fund Balance Reappropriated			
			\$ 35,000.00				\$ 100,000.00
Plus: Non-Levy Revenue				Plus: Non-Levy Revenue			
		Interest (28-1510)	\$ -			Interest (28-1510)	\$ -
		State Technology Payment (28-3281)	\$ -			State Technology Payment (28-3281)	\$ -
		Other:	\$ -			Other:	\$ -
		Other:	\$ -			Other:	\$ -
		Other:	\$ -			Other:	\$ -
		Other:	\$ -			Other:	\$ -
		Subtotal: Non-Levy Revenue	\$ -			Subtotal: Non-Levy Revenue	\$ -
Plus: Voter-Approved Levy Amount				Plus: Voter-Approved Levy Amount			
			\$ 50,000.00				\$ 100,000.00
Equals: Proposed Adopted Budget				Equals: Proposed Adopted Budget			
			\$ 85,000.00				\$ 200,000.00
Voter-Approved Levy Amount:				Voter-Approved Levy Amount:			
	\$	50,000.00			\$	100,000.00	
Taxable Value:				Taxable Value:			
	\$	7,655,668.00			\$	9,211,573.00	
Levied Mills:				Levied Mills:			
		6.53				10.86	

Assumptions:

1. **Fund Balance Reappropriated:** With the COVID Relief funds granted to the District, we have been able to cut down significantly on the expenditures from the Technology Funds in FY2021. We anticipate that a substantial amount of year-end funds will be left. The District has the option to either reappropriated the funds to lower the tax levy or add those funds to fund balance. The District intends to do the latter. With the Technology levy approaching its expiration, the District would like to build as much in this fund as possible to compensate for the technology expenditures should the Technology levy renewal fail by the voters.
2. **Levy Amount:** The District intends to levy the full amount of the voter approved permissive amount - \$50K in EL and \$100K in HS

The budget amount is based off of year end balance + levy amount.

X29 - FLEXIBILITY FUNDS

<u>Elementary</u>				<u>High School</u>			
Projecting Fund Balance Reappropriated:				Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:	\$	5,714.48		Fund Balance Reappropriated FY19:	\$	6,926.99	
Fund Balance Reappropriated FY20:	\$	5,489.14		Fund Balance Reappropriated FY20:	\$	7,929.07	
Fund Balance Reappropriated FY21:	\$	6,612.01		Fund Balance Reappropriated FY21:	\$	9,138.15	
3-year average:	\$	5,938.54		3-year average:	\$	7,998.07	
Projected Fund Balance Reappropriated				Projected Fund Balance Reappropriated			
			\$ 5,938.54				\$ 9,138.15
Plus: Non-Levy Revenue				Plus: Non-Levy Revenue			
	Interest (29-1510)	\$ -			Interest (29-1510)	\$ -	
Other:				Other:			
Other:				Other:			
Other:				Other:			
Other:				Other:			
	Subtotal: Non-Levy Revenue	\$ -			Subtotal: Non-Levy Revenue	\$ -	
Plus: Voter-Approved Levy Amount				Plus: Voter-Approved Levy Amount			
			\$ -				\$ -
Equals: Proposed Adopted Budget				Equals: Proposed Adopted Budget			
			<u>\$ 5,938.54</u>				<u>\$ 9,138.15</u>
Voter-Approved Levy:				Voter-Approved Levy:			
	\$	-			\$	-	
Taxable Value:				Taxable Value:			
	\$	7,655,668.00			\$	9,211,573.00	
Levied Mills:				Levied Mills:			
		-				-	

Assumptions:

1. Fund Balance Reappropriated: The District does not currently levy any funds in the Flexibility Funds. The balance in the funds is from other non-levy revenue that comes into the District.

The budget amount is based off of fund balance reappropriated.



X50 – DEBT SERVICE FUNDS

Elementary

High School

Projecting Fund Balance Reappropriated:				Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19:				Fund Balance Reappropriated FY19:			
Fund Balance Reappropriated FY20:				Fund Balance Reappropriated FY20:			
Fund Balance Reappropriated FY21:				Fund Balance Reappropriated FY21:			
3-year average:				3-year average:			
Projected Fund Balance Reappropriated				Projected Fund Balance Reappropriated			
\$				\$			
<u>Plus: Non-Levy Revenue</u>				<u>Plus: Non-Levy Revenue</u>			
Interest (FY20)				Interest (FY20)			
Other:				Other:			
Other:				Other:			
Other:				Other:			
Other:				Other:			
Subtotal: Non-Levy Revenue				Subtotal: Non-Levy Revenue			
\$				\$			
<u>Plus: Voter-Approved Levy Amount</u>				<u>Plus: Voter-Approved Levy Amount</u>			
\$				\$			
Equals: Proposed Adopted Budget				Equals: Proposed Adopted Budget			
\$				\$			
Voter-Approved Levy Amount:				Voter-Approved Levy Amount:			
\$				\$			
Taxable Value:				Taxable Value:			
\$ 7,655,668.00				\$ 9,211,573.00			
Levied Mills:				Levied Mills:			
-				-			

PAID IN FULL



The District completed it's last obligation payment towards the 2001 Bond in FY2021!
Nothing to be levied or budgeted for FY2022

X61 – BUILDING RESERVE FUNDS

Elementary

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19	\$	1,728.76	
Fund Balance Reappropriated FY20	\$	32,603.40	
Fund Balance Reappropriated FY21	\$	36,139.37	
3-year average:	\$	73,490.84	
Projected Fund Balance Reappropriated			\$ 72,339.37
Plus: Non-Ley Revenue			
	Interest (61-1510)	\$	-
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Ley Revenue		\$	-
Plus: Total Permissive and Voter-Approved Levy Amount			\$ 36,300.00
Equals: Proposed Adopted Budget			\$ 108,639.37
Levied Mills:			
	Voter-Approved Levy	Permissive Levy	Total Levy
\$	-	\$ 36,300.00	\$ 36,300.00
\$	7,655,668.00	\$ 7,655,668.00	\$ 7,655,668.00
	0.00	4.74	4.74

1. Fund Balance Reappropriated

High School

Projecting Fund Balance Reappropriated:			
Fund Balance Reappropriated FY19	\$	782.81	
Fund Balance Reappropriated FY20	\$	34,589.53	
Fund Balance Reappropriated FY21	\$	27,497.19	
3-year average:	\$	17,923.18	
Projected Fund Balance Reappropriated			\$ 51,697.19
Plus: Non-Ley Revenue			
	Interest (61-1510)	\$	-
Other:			
Other:			
Other:			
Other:			
Subtotal: Non-Ley Revenue		\$	-
Plus: Total Permissive and Voter-Approved Levy Amount			\$ 24,500.00
Equals: Proposed Adopted Budget			\$ 76,197.19
Levied Mills:			
	Voter-Approved Levy	Permissive Levy	Total Levy
\$	-	\$ 24,500.00	\$ 24,500.00
\$	9,251,879.00	\$ 9,251,879.00	\$ 9,251,879.00
	0.00	2.66	2.66

2. Levy Amount



Assumptions:

1. Fund Balance Reappropriated: Like the Technology Fund, the Building Reserve Fund allows for reappropriation to lower the tax levy or to add year end monies to the fund balance. In efforts to build the fund for maintenance and repairs on the building, the District will elect to add the year end funds to the fund balance.
2. Levy Amount: Under Senate Bill 307, the District is granted a permissive levy in the BR Fund based off a calculation called "SMMA". The District's SMMA (School Major Maintenance Amount) is calculated by \$15,000 + (100*Prior Year Budget Limit ANB). The District intends to levy the full SMMA in each District.

The budget amount is based off of year end balance + levy amount.

FUND RECAP - ELEMENTARY

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

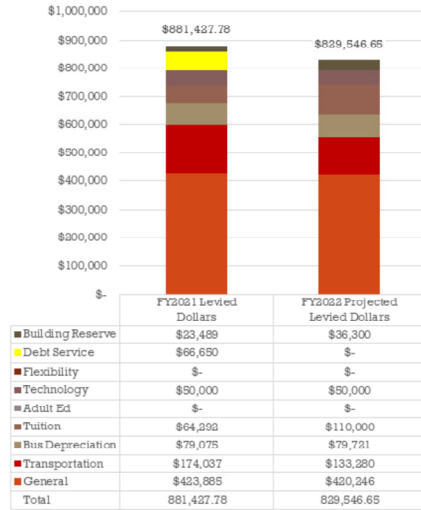
Fund	2020-21 Actual Levies		2021-22 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est Annual Tax Impact \$100K home	Est Annual Tax Impact \$200K home
General - BASE	\$ 275,397	35.98	\$ 271,757	35.50	\$ (3,639)	(0.48)	\$ (0.65)	\$ (1.30)
General - OverBASE	\$ 148,489	19.40	\$ 148,489	19.40	\$ -	-	\$ -	\$ -
Transportation	\$ 174,037	22.73	\$ 133,280	17.41	\$ (40,757)	(5.32)	\$ (7.18)	\$ (14.36)
Bus Depreciation	\$ 79,075	10.33	\$ 79,721	10.41	\$ 646	0.08	\$ 0.11	\$ 0.22
Tuition	\$ 64,292	8.40	\$ 110,000	14.37	\$ 45,708	5.97	\$ 8.06	\$ 16.12
Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 50,000	6.53	\$ 50,000	6.53	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 66,650	8.71	\$ -	-	\$ (66,650)	(8.71)	\$ (11.76)	\$ (23.52)
Building Reserve Permissive	\$ 23,489	3.07	\$ 36,300	4.74	\$ 12,811	1.67	\$ 2.25	\$ 4.50
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 881,428	115.15	\$ 829,547	108.36	\$ (51,881)	(6.79)	\$ (9.17)	\$ (18.34)

The chart shows the summary of projected changes to each fund for FY2022 compared to prior year actuals. The data shows change in overall levies and mills, as well as the impact on tax payers based on \$100K and \$200K houses. This is the data that will be noticed in the resolution. All data is subject to change before adoption of final budget in August 2021.

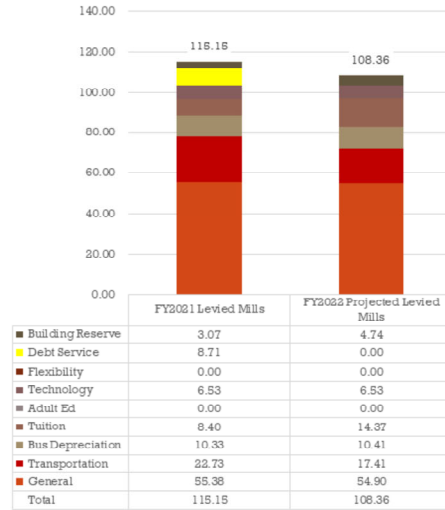


TWO-YEAR ELEMENTARY TAX COMPARISON

Levied Dollars Comparison:
FY2021 and FY2022



Levied Mills Comparison:
FY2021 and FY2022



FUND RECAP — HIGH SCHOOL

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

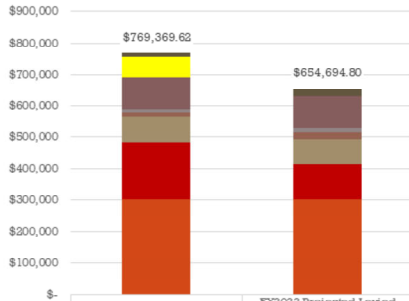
Fund	2020-21 Actual Levies		2021-22 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax	Est. Annual Tax
							Impact \$100K home	Impact \$200K home
General - BASE	\$ 173,834	18.87	\$ 172,794	18.76	\$ (1,040)	(0.11)	\$ (0.15)	\$ (0.30)
General - OverBASE	\$ 128,915	13.99	\$ 128,915	13.99	\$ -	-	\$ -	\$ -
Transportation	\$ 179,413	19.48	\$ 111,045	12.05	\$ (68,368)	(7.43)	\$ (10.03)	\$ (20.06)
Bus Depreciation	\$ 82,613	8.97	\$ 79,650	8.65	\$ (2,962)	(0.32)	\$ (0.43)	\$ (0.86)
Tuition	\$ 11,712	1.27	\$ 21,500	2.33	\$ 9,788	1.06	\$ 1.43	\$ 2.86
Adult Ed	\$ 13,574	1.47	\$ 16,290	1.77	\$ 2,717	0.30	\$ 0.41	\$ 0.82
Technology	\$ 100,000	10.86	\$ 100,000	10.86	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 66,650	7.24	\$ -	-	\$ (66,650)	(7.24)	\$ (9.77)	\$ (19.54)
Building Reserve Permissive	\$ 12,660	1.37	\$ 24,500	2.66	\$ 11,840	1.29	\$ 1.74	\$ 3.48
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 769,370	83.52	\$ 654,695	71.07	\$ (114,675)	(12.45)	\$ (16.80)	\$ (33.60)

The chart shows the summary of projected changes to each fund for FY2022 compared to prior year actuals. The data shows change in overall levies and mills, as well as the impact on tax payers based on \$100K and \$200K houses. This is the data that will be noticed in the resolution. All data is subject to change before adoption of final budget in August 2021.



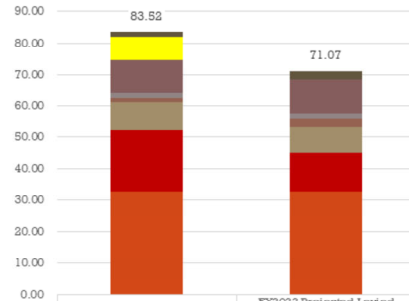
TWO-YEAR HIGH SCHOOL TAX COMPARISON

Levied Dollars Comparison:
FY2021 and FY2022



	FY2021 Levied Dollars	FY2022 Projected Levied Dollars
■ Building Reserve	\$12,660	\$24,500
■ Debt Service	\$66,650	\$-
■ Flexibility	\$-	\$-
■ Technology	\$100,000	\$100,000
■ Adult Ed	\$13,574	\$16,290
■ Tuition	\$11,712	\$21,500
■ Bus Depreciation	\$82,613	\$79,650
■ Transportation	\$179,413	\$111,045
■ General	\$302,749	\$301,709
Total	769,369.62	654,694.80

Levied Mills Comparison:
FY2021 and FY2022



	FY2021 Levied Mills	FY2022 Projected Levied Mills
■ Building Reserve	1.37	2.66
■ Debt Service	7.24	0.00
■ Flexibility	0.00	0.00
■ Technology	10.86	10.86
■ Adult Ed	1.47	1.77
■ Tuition	1.27	2.33
■ Bus Depreciation	8.97	8.65
■ Transportation	19.48	12.06
■ General	32.86	32.75
Total	83.52	71.07

