

CASCADE BOARD OF TRUSTEES

RESOLUTION UNDER SENATE BILL 307

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES FOR FISCAL YEAR 2022

As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided to the district:

CASCADE PUBLIC SCHOOL DISTRICT 3 - ELEMENTARY

Fund	2020-21 Actual Levies		2021-22 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Change Mills		
General - BASE	\$ 275,397	35.98	\$ 271,757	35.50	\$ (3,639)	(0.48)	\$ (0.65)	\$ (1.30)
General - OverBASE	\$ 148,489	19.40	\$ 148,489	19.40	\$ -	-	\$ -	\$ -
*Transportation	\$ 174,037	22.73	\$ 133,280	17.41	\$ (40,757)	(5.32)	\$ (7.18)	\$ (14.36)
*Bus Depreciation	\$ 79,075	10.33	\$ 79,721	10.41	\$ 646	0.08	\$ 0.11	\$ 0.22
*Tuition	\$ 64,292	8.40	\$ 122,000	15.94	\$ 57,708	7.54	\$ 10.18	\$ 20.36
*Adult Ed	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Technology	\$ 50,000	6.53	\$ 50,000	6.53	\$ -	-	\$ -	\$ -
*Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 66,650	8.71	\$ -	-	\$ (66,650)	(8.71)	\$ (11.76)	\$ (23.52)
*Building Reserve Permissive	\$ 23,489	3.07	\$ 36,300	4.74	\$ 12,811	1.67	\$ 2.25	\$ 4.50
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 881,428	115.15	\$ 841,547	109.93	\$ (39,881)	(5.22)	\$ (7.05)	\$ (14.10)

*denotes permissive levies

Impacts above are based on current certified taxable valuations from the current school fiscal year, as well as pre-session OPI preliminary data figures. All figures are best estimates and are subject to change before the 2022 budget is finalized in August of 2021.

The decrease in the General Fund is due to the annual inflation-related adjustments to basic entitlements and per-ANB entitlements (MCA 20-9-326), related to a slight ANB drop. The decrease in the Transportation Fund is a result of the expectation for year-end funds to be reappropriated and an overall reduction in budget by \$7,614. The increase in the Bus Depreciation Fund is to continue depreciating our yellow school buses on a timely schedule to ensure the District is able to replace those buses at the end of their useful life. The increase in the Tuition Fund is to provide proper attention and resources to our students with special needs and the District's ability to provide those students with one-on-one aides, as well as the cost of tuition to Great Falls if we are unable to provide services to those special needs students. The reduction in the Debt Service Fund is due to the expiration of the 2002 bond. The Building Reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment. The increase is due to the State Major Maintenance amount increasing due to enrollment. Overall, the District anticipates a tax decrease for FY2022.

Valerie Fowler

Print Name of Board Chair

Karsen Drury

Print Name of District Clerk

Dated this 16th day of March, 2021.

CASCADE BOARD OF TRUSTEES

RESOLUTION UNDER SENATE BILL 307

RESOLUTION OF INTENT TO IMPOSE AN INCREASE IN LEVIES FOR FISCAL YEAR 2022

As an essential part of its budgeting process, the Cascade Board of Trustees is authorized by law to impose levies to support its budget. The Cascade Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2021, using certified taxable valuations from the current school fiscal year as provided to the district:

CASCADE PUBLIC SCHOOL DISTRICT B - HIGH SCHOOL

Fund	2020-21 Actual Levies		2021-22 Projections				Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
	\$	Mills	\$	Mills	Change \$	Mills		
General - BASE	\$ 173,834	18.87	\$ 172,794	18.76	\$ (1,040)	(0.11)	\$ (0.15)	\$ (0.30)
General - OverBASE	\$ 128,915	13.99	\$ 128,915	13.99	\$ -	-	\$ -	\$ -
*Transportation	\$ 179,413	19.48	\$ 111,045	12.05	\$ (68,368)	(7.43)	\$ (10.03)	\$ (20.06)
*Bus Depreciation	\$ 82,613	8.97	\$ 79,650	8.65	\$ (2,962)	(0.32)	\$ (0.43)	\$ (0.86)
*Tuition	\$ 11,712	1.27	\$ 21,500	2.33	\$ 9,788	1.06	\$ 1.43	\$ 2.86
*Adult Ed	\$ 13,574	1.47	\$ 16,290	1.77	\$ 2,717	0.30	\$ 0.41	\$ 0.82
Technology	\$ 100,000	10.86	\$ 100,000	10.86	\$ -	-	\$ -	\$ -
*Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 66,650	7.24	\$ -	-	\$ (66,650)	(7.24)	\$ (9.77)	\$ (19.54)
*Building Reserve Permissive	\$ 12,660	1.37	\$ 24,500	2.66	\$ 11,840	1.29	\$ 1.74	\$ 3.48
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 769,370	83.52	\$ 654,695	71.07	\$ (114,675)	(12.45)	\$ (16.80)	\$ (33.60)

*denotes permissive levies

***Impacts above are based on** current certified taxable valuations from the current school fiscal year, as well as pre-session OPI preliminary data figures. All figures are best estimates and are subject to change before the 2022 budget is finalized in August of 2021.

The decrease in the General Fund is due to the annual inflation-related adjustments to basic entitlements and per-ANB entitlements (MCA 20-9-326), related to a slight ANB drop. The decrease in the Transportation Fund is a result of the expectation for year-end funds to be reappropriated and an overall reduction in budget by \$12,990. The decrease in the Bus Depreciation Fund is due to on-schedule changes in the levy amount to depreciate the yellow buses for the High School obligation. The increase in the Tuition is to account for students with special needs and the District's ability to provide those students with one-on-one aides, as well as the cost of tuition to Great Falls if we are unable to provide services to those special needs students. The reduction in the Debt Service Fund is due to the expiration of the 2002 bond. The Building Reserve levy will allocate funding for necessary and critical facility improvements to an aging infrastructure, prevent higher long term replacement costs, and ensure student safety in a conducive learning environment. The increase is due to the State Major Maintenance amount increasing due to enrollment. Overall, the District anticipates a tax decrease for FY2022.

Valerie Fowler

 Print Name of Board Chair

Karsen Drury

 Print Name of District Clerk

Dated this 16th day of March, 2021.