

Special Meeting of the Board of Trustees

6:00 p.m.

May 31, 2016

**Cascade Public Schools
321 Central Avenue West
Cascade, Montana 59421-0529**

Agenda

Call to Order

6:00

Public Comments on Non-Agenda Items

Public Comment on Agenda Items is encouraged when the item is being considered on the agenda.

Old Business (A)

6:05

- A. CBA Adoption

Informational (I)

- A. June Regular Board Meeting moved to June 28, 2016

New Business (A)

6:10

- A. Intercap Loan—Debt Service
- B. Bank Signature Resolution
- C. Credit Card Users Resolution
- D. Recommendation for Maintenance Supervisor—John O'Brien
- E. Recommendation for Summer Custodial—Jay Fredrickson

Adjournment (A)

6:45

Old Business (A)

A. CBA Adoption

Category: Negotiations

Presented by: Justin Barnes

Attachments: None

Facts to Consider: Negotiations Committee has proposed to roll over the current contracts for one year, freezing the base but allowing for raising of steps and lanes. Negotiations will reopen during SY2016-17.

Superintendent Recommendation: Approve the recommendation to adopt the CBA.

Informational (I)

- A. June Regular Board Meeting moved to June 28, 2016

New Business (A)

A. Intercap Loan—Debt Service

Category: Finance

Presented by: Justin Barnes, Rick Cummings

Attachments: Following page

Facts to Consider: District incorrectly calculated cash balance available as of June 30, 2015 and consequently incorrectly calculated the annual levy to provide funding to repay bond principal and interest. Bond principal and interest payments totaling \$394,406 will be made on June 30, 2016. Cash balance available as of June 30, 2016 is projected at \$174,917. Loan will be repaid via District's Debt Service Fund levy as collected during the 2016-17 school year.

Superintendent Recommendation: Approve Intercap Loan to correct debt service.

Cascade SD
 Debt Service Fund Cash Flow Analysis
 As of June 30, 2016

Area	Fund 150 Elementary Debt Service	Fund 250 High School Debt Service	Total
Resources:			
Actual Cash Balance 4-30-16	\$73,671.00	\$72,246.00	\$145,917.00
Estimated Tax Collections May and June 2016	<u>\$15,000.00</u>	<u>\$14,000.00</u>	<u>\$29,000.00</u>
Estimated Cash Balance 6-30-16	\$88,671.00	\$86,246.00	\$174,917.00
Outflows:			
Bond Principal and Interest Payments June 2016:			
Principal Bond 1	-\$130,000.00	-\$140,000.00	-\$270,000.00
Principal Bond 2	-\$55,000.00	-\$55,000.00	-\$110,000.00
Interest on Bonds	-\$7,081.00	-\$7,325.00	-\$14,406.00
Sub Total	-\$192,081.00	-\$202,325.00	-\$394,406.00
Loan Amount Before Interest Calculation	\$103,410.00	\$116,079.00	\$219,489.00
Interest on Loan 2% - 12 month term	\$2,068.00	\$2,321.00	\$4,389.00
Total Cash Flow Loan	\$105,478.00	\$118,400.00	\$223,878.00

Other Information:

2015-16 Debt Service Principal & Interest Total	\$199,162.00	\$209,650.00	\$408,812.00
Taxable Value - Mill Value	\$5,940.98	\$7,216.78	
Mills to be Levied	33.52	29.05	62.57
Actual Mills Levied	8.27	6.46	14.73
Difference	25.25	22.59	47.84

Mills to be Levied 2016-17:

2016-17 Principal and Interest Payment \$408,812	33.52	29.05	62.57
2015-16 Shortage of Mills + Loan Interest and Cash Reserve	25.25	22.59	47.84
Total Mills 2016-17	58.77	51.64	110.41

B. Bank Signature Resolution

Category: Finance

Presented by: Rick Cummings

Attachments: Next page

Facts to Consider: Bank signature cards require updating due to personnel changes.

Superintendent Recommendation: Approve recommendation to update bank signature cards.

LEARNING NOW TO SUCCEED

321 CENTRAL AVE. WEST
/ PO Box 529
CASCADE, MT 59421
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DISTRICT NO. 3 & B

PHONE: 406-468-9383
406-468-2671
406-468-2672
FAX: 406-468-2212

The following employees of Cascade School District 3&B are authorized to sign on the accounts listed below at Stockmen's Bank. Two signatures per check, each account.

Resolution Authority

Petty Cash –

Justin Barnes, Superintendent
Becky Smith, Secretary
Tracy Taft, Secretary
Karsen Drury, District Clerk

Activity Fund –

Jeff Grimes, Activities Director
Justin Barnes, Superintendent
Becky Smith, Secretary
Karsen Drury, District Clerk

Lunch Fund –

Justin Barnes, Superintendent
Becky Smith, Secretary
Angela Johnson, Food Services
Karsen Drury, District Clerk

Tax Deposit Account –

Becky Smith, Secretary
Justin Barnes, Superintendent
Karsen Drury, District Clerk

This resolution of authority supersedes all previous resolutions.

Rick Cummings, Board Chair
Dated this 31st day of May, 2016

Justin Barnes, Superintendent

C. Credit Card Users Resolution

Category: Finance

Presented by: Rick Cummings

Attachments: Next page

Facts to Consider: Credit Card users require updating due to personnel changes.

Superintendent Recommendation: Approve recommendation to update credit card users.

The following employees of Cascade School District 3&B are authorized to carry and use district issued credit cards to make purchases pertinent to doing business for and in behalf of the district. Board Policy 7400 and 7405 will dictate proper use and procedures to follow when using district credit cards.

VISA (Embark Credit Union) \$4,000 limit	MasterCard (Sam's Club) \$13,000 limit	MasterCard (BMO P-Card) \$100,000 limit	responsible users
Justin Barnes	Justin Barnes	Athletics	Jeff Grimes Nancy McGonigal
Damon Schrecengost Karsen Drury	Kevin Sukut Siobhan Hathhorn Damon Schrecengost Becky Smith Karsen Drury	Annual (Yearbook) Badger Cubs (elem BB) Band Book Fair (Library) Boys Bball Boys Track BPA Concessions FFA Football Girls Bball Girls Track JMG MBI-PAWS Technology Volleyball Wrestling XCELL!	Jeff Skogley Karen Matteson Jeff Grimes Linda Cotton Liz Grimes Eric Tilleman Jay Fredrickson Gary Lucero Darcy Schwindt Matt Driessen Dave Dobbins Christa Sprout Jason Lorang April Pepos

This resolution of authority supersedes all previous resolutions.

Rick Cummings, Board Chair

Justin Barnes, Superintendent

Dated this 31st day of May 2016

D. Recommendation for Maintenance Supervisor–John O’Brien

Category: Personnel

Presented by: Justin Barnes

Attachments: None

Facts to Consider: Interviews were conducted May, 26, 2016.

Superintendent Recommendation: Approve the recommendation for Maintenance Supervisor, John O’Brien.

E. Recommendation for Summer Custodial–Jay Fredrickson

Category: Personnel

Presented by: Justin Barnes

Attachments: None

Facts to Consider: None

Superintendent Recommendation: Approve the recommendation for Summer Custodial, Jay Fredrickson.

Adjournment (A)